

**NOTICE OF MEETING
OF THE VILLAGE COUNCIL OF THE
VILLAGE OF SPRING LAKE TO CONSIDER ISSUANCE OF BONDS**

Pursuant to the provisions of Section 308 of the revised Municipal Finance Act, being Act 34, Public Acts of Michigan, 2001, as amended (MCL 141.2308), you are hereby notified that the Village Council of the Village of Spring Lake at its meeting on September 20, 2021 at 7:00 p.m. at Barber School, 102 West Exchange Street, Spring Lake, Michigan, will consider adopting a resolution authorizing the issuance of the following bonds (the “Bonds”):

DOWNTOWN DEVELOPMENT BONDS, SERIES 2021

The Bonds may be issued in one or more series and will be payable primarily from tax increment revenues captured by the Spring Lake Downtown Development Authority which the Village expects to be more than sufficient to pay the principal of and interest on these Bonds when due. As additional security for the prompt payment of the principal of and interest on the Bonds, the proposed Bonds will contain a limited tax full faith and credit pledge of the Village. In the event there are insufficient moneys for the payment of principal of and interest on the Bonds, the Village shall levy a tax on all taxable property in the Village for the prompt payment of principal and interest on the Bonds, which tax shall be limited as to rate and amount by applicable constitutional, statutory and charter limitations on the taxing power of the Village.