Capital Improvement - Six Year Plan

FUNDING SOURCE	Current FY 2018-19	Proposed FY 2019-20	Projected FY 2020-21	Projected FY 2021-22	Projected FY 22-23	Projected FY 2023-24	Projected FY 2024-25
General Fund Contribution			20,000				
DDA Contribution	419,748	360,000	125,000		275,000	275,000	
Sidwalk Fund Contribution	102,186	20,000	20,000	20,000	20,000	20,000	20,000
Sewer Fund Rates/Fund Balance	399,000	255,000	40,000		40,000	62,500	
Water Fund Rates/Fund Balance	31,000	75,000	75,000	75,000	115,000	137,500	75,000
Central Equipment Fund	166,855						
Private Donations	29,000	29,000					
Federal Transportation Grant	200,000						
Major Streets	104,533		30,000				
Local Streets	4,033				50,000		
Water Revenue Bonds			1,000,000	1,000,000	1,000,000	1,000,000	
Total Revenues	**$1,456,355**	**$739,000**	**$1,310,000**	**$1,095,000**	**$1,500,000**	**$1,495,000**	**$95,000**

EXPENDITURES	Current FY 2018-19	Proposed FY 2019-20	Projected FY 2020-21	Projected FY 2021-22	Projected FY 22-23	Projected FY 2023-24	Projected FY 2024-25
Grand River Greenway Restoration	20,000	15,000					
Sidewalk Maintenance	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Art in the Park Mural	29,000	29,000					
Replace Downtown Light Fixtures	46,000						
Boardwalk Railing/Fence Repairs	61,600						
Decommission Holiday Inn Lift Station	155,000	130,000					
South Lake St. Lift Station Upgrades	100,000	100,000					
North Lake Street Sewer Main Repair	25,000	25,000					
Fall Street Lift Station controls and pump			40,000				
Pathway Lighting	147,900						
Leaf Truck	166,855						
Exchange Street Paving	685,000						
Resurface Barber School Parking Lot		25,000					
Lead/Copper Water Line Replacement		75,000	75,000	75,000	75,000	75,000	75,000
Resurface Mill Point Parking Lot		320,000					
Jackson Street Sinkhole			50,000				
Division Street Paving			50,000				
Linear Drive Paving			75,000				
Replace 4" and 6" Water Lines			1,000,000	1,000,000	1,000,000	1,000,000	
West Savidge Project					405,000	400,000	
Total Expenditures	**$1,456,355**	**$739,000**	**$1,310,000**	**$1,095,000**	**$1,500,000**	**$1,495,000**	**$95,000**
Balance	-	-	-	-	-	-	-