

# Projected Budget Report

Local Government Name:  
 Local Unit Code:  
 Current Fiscal Year End Date:  
 Fund Name:

**VILLAGE OF SPRING LAKE**  
**703010**  
**6/30/2014**  
**General Fund**

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Property Taxes	\$ 888,498	2 %	\$ 904,491	Property value - slight rise
Other Taxes	\$ -	- %	\$ -	Same as current year
State Revenue Sharing	\$ 183,377	- %	\$ 183,377	Same as current year
Income Tax	\$ -	- %	\$ -	Same as current year
Fines & Fees	\$ 228,004	- %	\$ 228,004	Same as current year
Licenses & Permits	\$ 4,882	- %	\$ 4,882	Same as current year
Interest Income	\$ 150	- %	\$ 150	Same as current year
Grant Revenues	\$ -	- %	\$ -	Same as current year
Other Revenues	\$ 56,670	- %	\$ 56,670	Same as current year
Interfund Transfers (In)	\$ 39,500	- %	\$ 39,500	Same as current year
<b>Total Revenues</b>	<b>\$ 1,401,081</b>		<b>\$ 1,417,074</b>	
<b>EXPENDITURES</b>				
General Government	\$ 447,732	2 %	\$ 454,448	wage increase 1.5%
Police and Fire	\$ 485,845	3 %	\$ 497,991	POLC contract wages and benefits 2.5%
Other Public Safety	\$ -	%	\$ -	Same as current year
Roads	\$ -	%	\$ -	Same as current year
Other Public Works	\$ 185,184	2 %	\$ 187,962	wage increase 1.5%
Health and Welfare	\$ -	%	\$ -	Same as current year
Community & Economic Dev.	\$ 10,800	%	\$ 10,800	Same as current year
Recreation & Culture	\$ 257,954	2 %	\$ 261,823	wage increase 1.5%
Capital Outlay	\$ -	%	\$ -	Same as current year
Debt Service	\$ -	%	\$ -	Same as current year
Other Expenditures	\$ -	%	\$ -	Same as current year
Interfund Transfers (Out)	\$ -	%	\$ -	Same as current year
<b>Total Expenditures</b>	<b>\$ 1,387,515</b>		<b>\$ 1,413,024</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 13,566</b>		<b>\$ 4,050</b>	
<b>Beginning Fund Balance</b>	<b>\$ 280,571</b>		<b>\$ 294,137</b>	
<b>Ending Fund Balance</b>	<b>\$ 294,137</b>		<b>\$ 298,186</b>	